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Investments

Private Markets Leadership Summit

Private Markets in Every Portfolio

Today's Panelists



Stuart Waugh

Manager Partner, Northleaf Capital Partners
Moderator



Stephen Horan

Senior Strategic Advisor,
Investments & Wealth Institute,
and Associate Professor at
University of North Carolina,
Wilmington



Steve Locke

CIO and Head of Fixed Income &
Multi-Asset Solutions, Mackenzie
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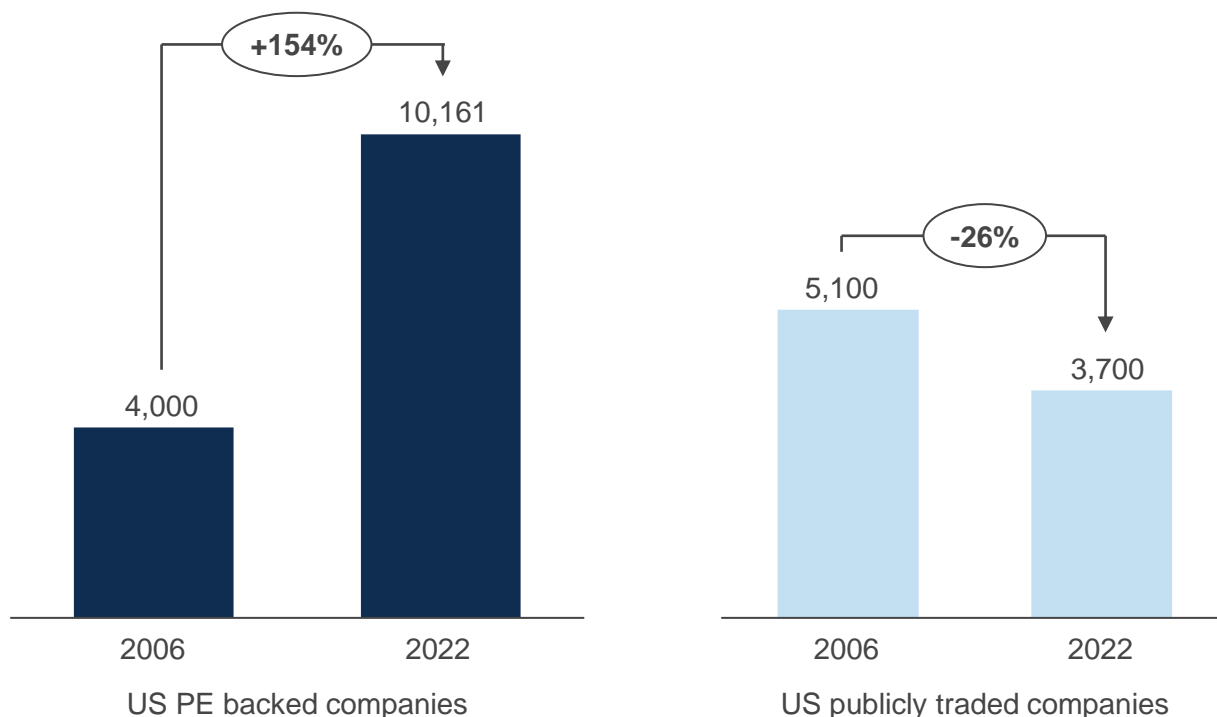


Jim Fasano

Manager Director, Head of
Portfolio Strategy, Private Equity,
CPPIB

Company management teams and their investors are recognizing the benefit of the private equity model – companies are staying private for a longer period of time

US Private Equity-Backed vs. Publicly Traded Companies¹
(Number of Companies)



¹ Source: McKinsey & Co.; Pitchbook; World Federation of Exchanges; World Bank.



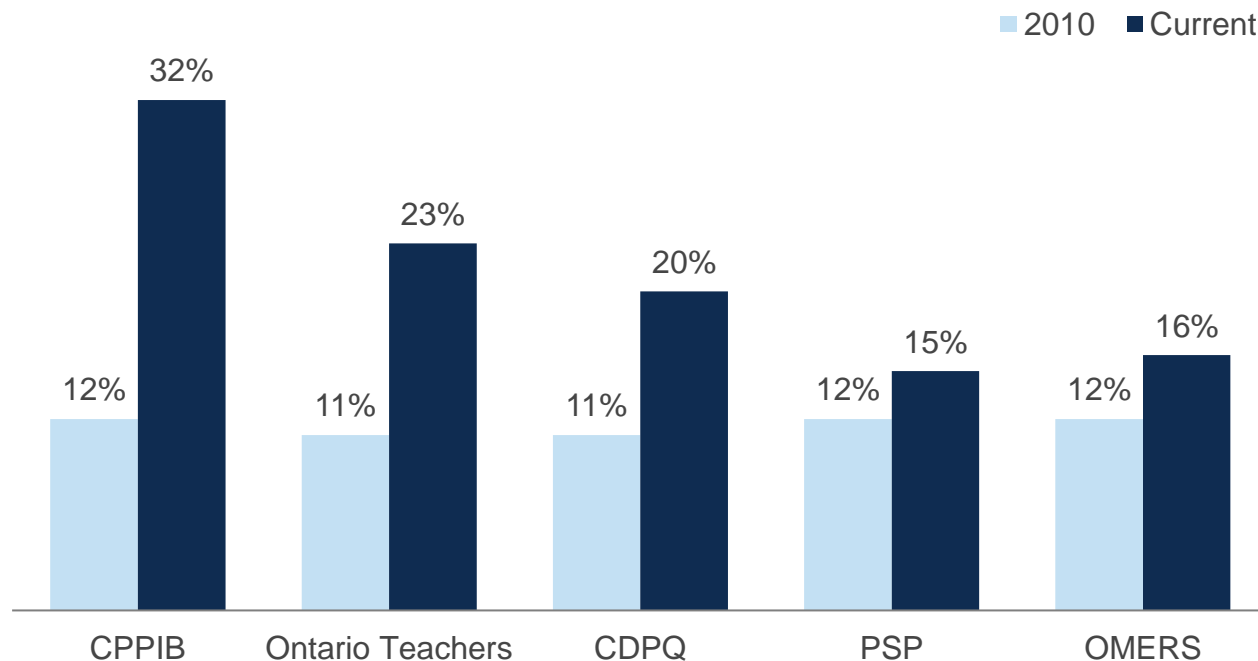
Companies are choosing to stay private longer:

- Increasingly more capital and alternatives for private capital throughout the life of a company
- Flexibility to pursue growth strategy with a long-term focus
- Less burdened by quarterly reporting focus of the market, public disclosure and regulatory requirements
- More flexibility in management and employee compensation plans and control

Private equity's increasing role in institutional portfolios

Private Equity Allocations at Canadian Pension Plans

% of private equity allocation from 2010 to most recent annual reporting¹



1. Allocations from pension plan annual reports. Current allocations include: CPPIB as of March 2022; Ontario Teachers as of December 2021; CDPQ as of December 2021; PSP from March 2022; and OMERS from December 2021.

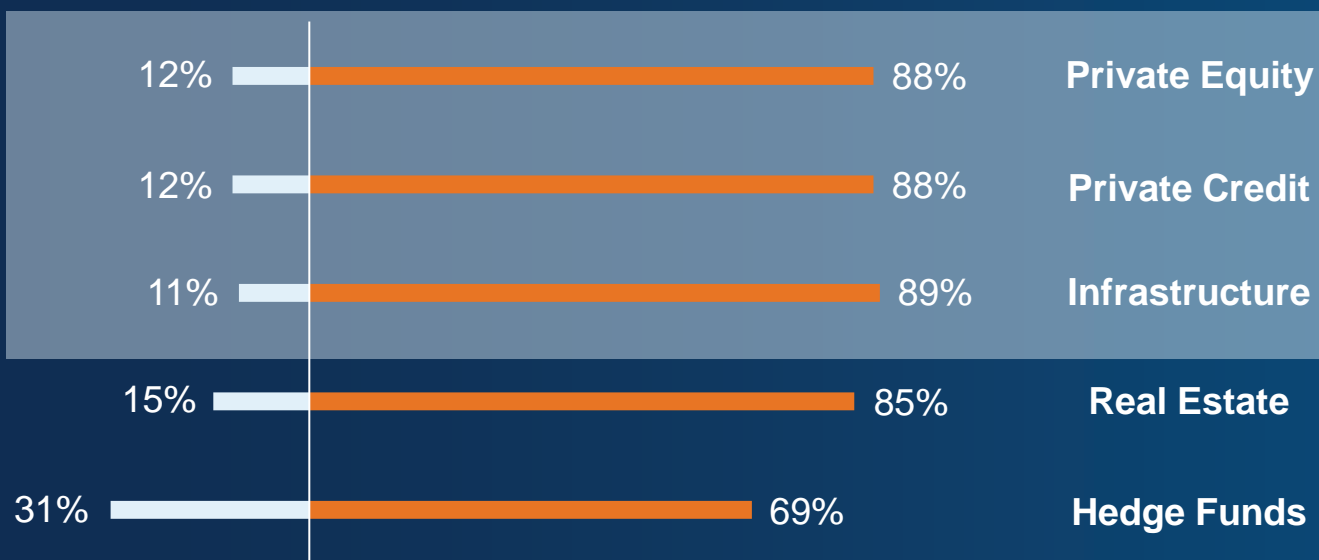
2. Source: Preqin as of November 2021 Global Investor Outlook Report.



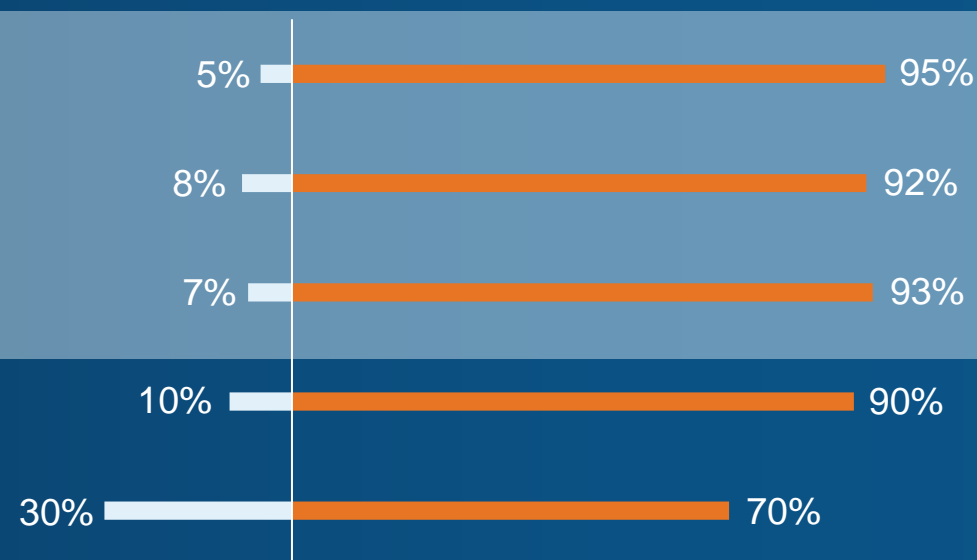
95% of institutional investors intend to increase or maintain their current level of capital commitments to private equity over the next year²

Investor allocations to the private markets continue to grow

Investors' private markets expected allocations for next 12 months

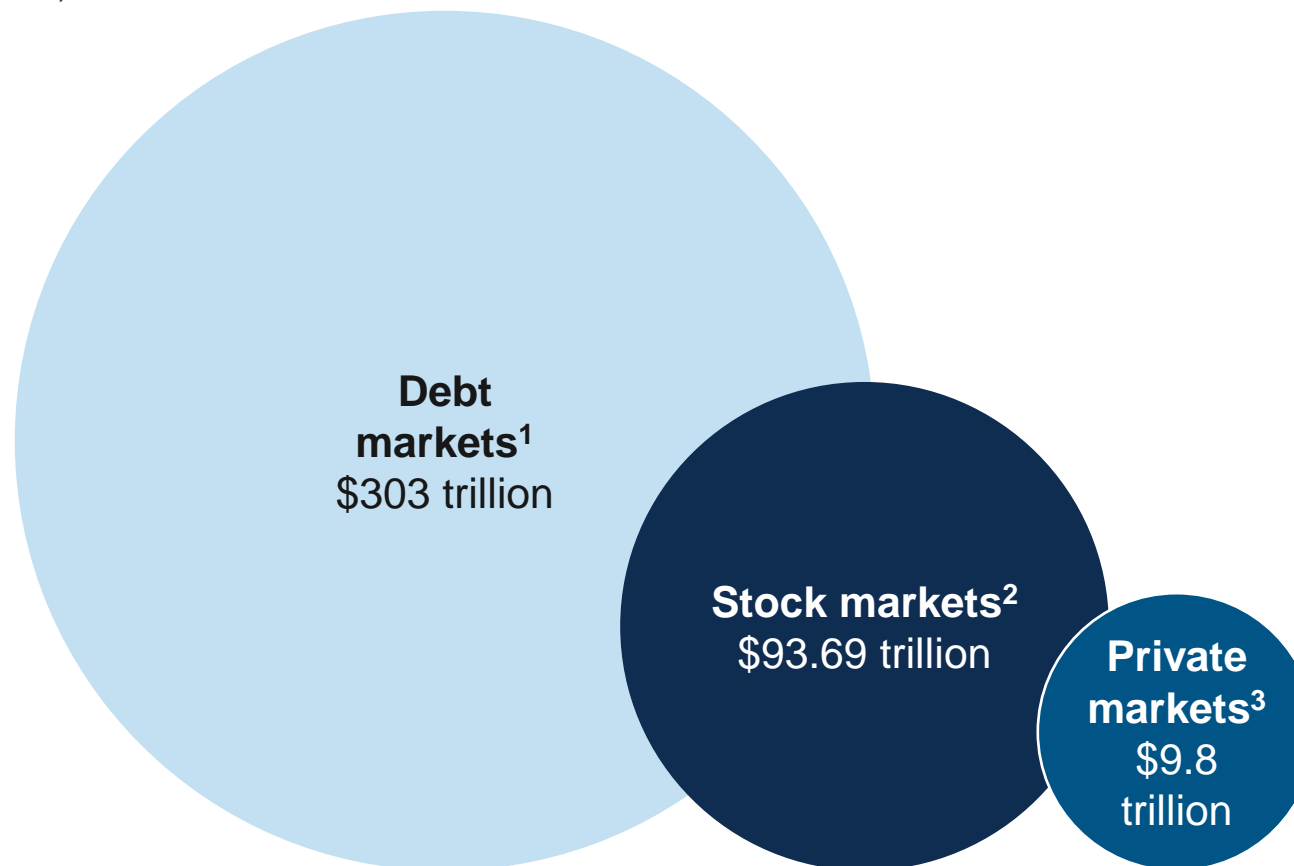


Investors' expected long-term private markets allocations



Private markets alternatives still currently make up a small part of global capital

Market AUM 2021
(US\$)



1. Reuters, February 23, 2022
2. World Bank - Market capitalization of listed domestic companies, Accessed June 23, 2022
3. McKinsey & Company - McKinsey's Private Markets Annual Review, March 24, 2022 | Report.



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Q & A

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