

Due Diligence

Portfolios **RE:** Constructed
with **Mackenzie**

Balanced investing for the great energy transition

Mackenzie Greenchip Global Environmental Balanced Fund

John Cook, CIM

SVP, Portfolio Manager, Co-lead Mackenzie Greenchip Team

Konstantin Boehmer, MBA

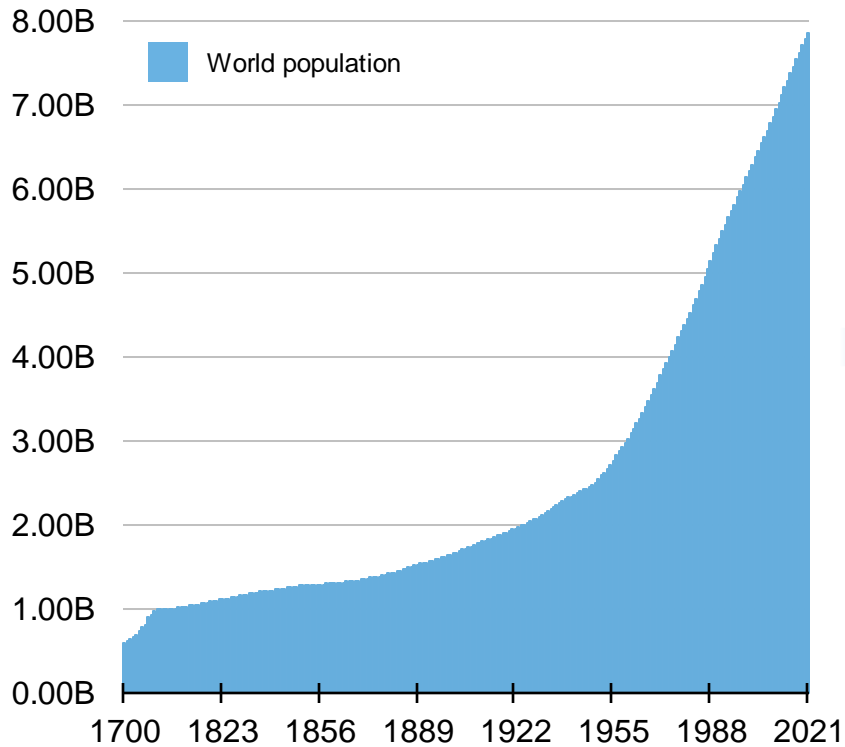
SVP, Portfolio Manager, Co-lead Mackenzie Fixed Income Team

Dan Cooper, CFA

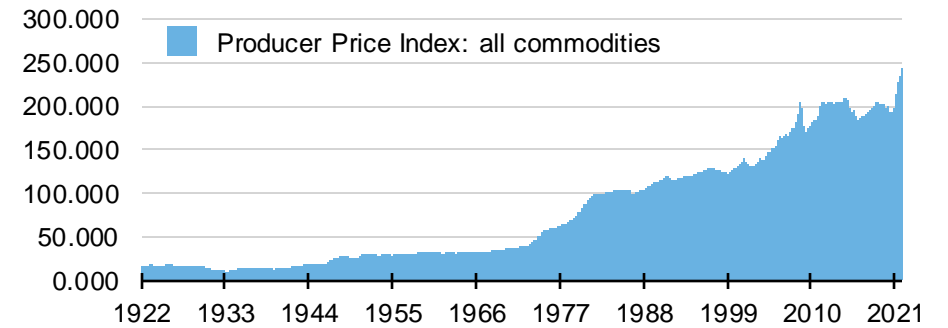
SVP, Head of Credit, Portfolio Manager, Mackenzie Fixed Income Team

Tail wind – Three intersecting and irrefutable forces

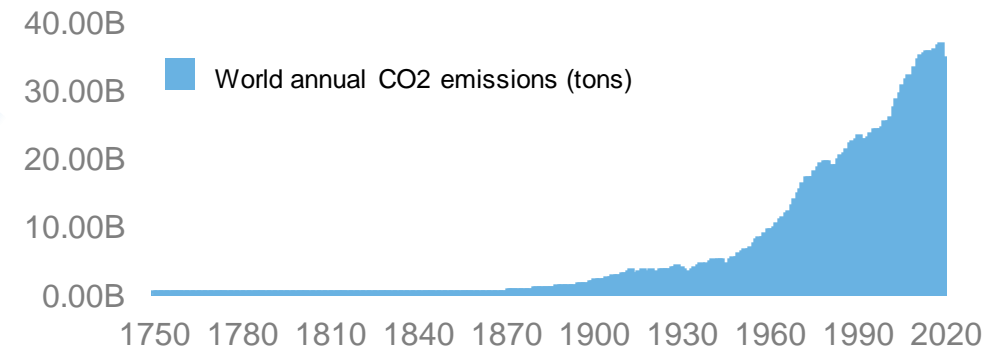
Changing demographics



Resource scarcity



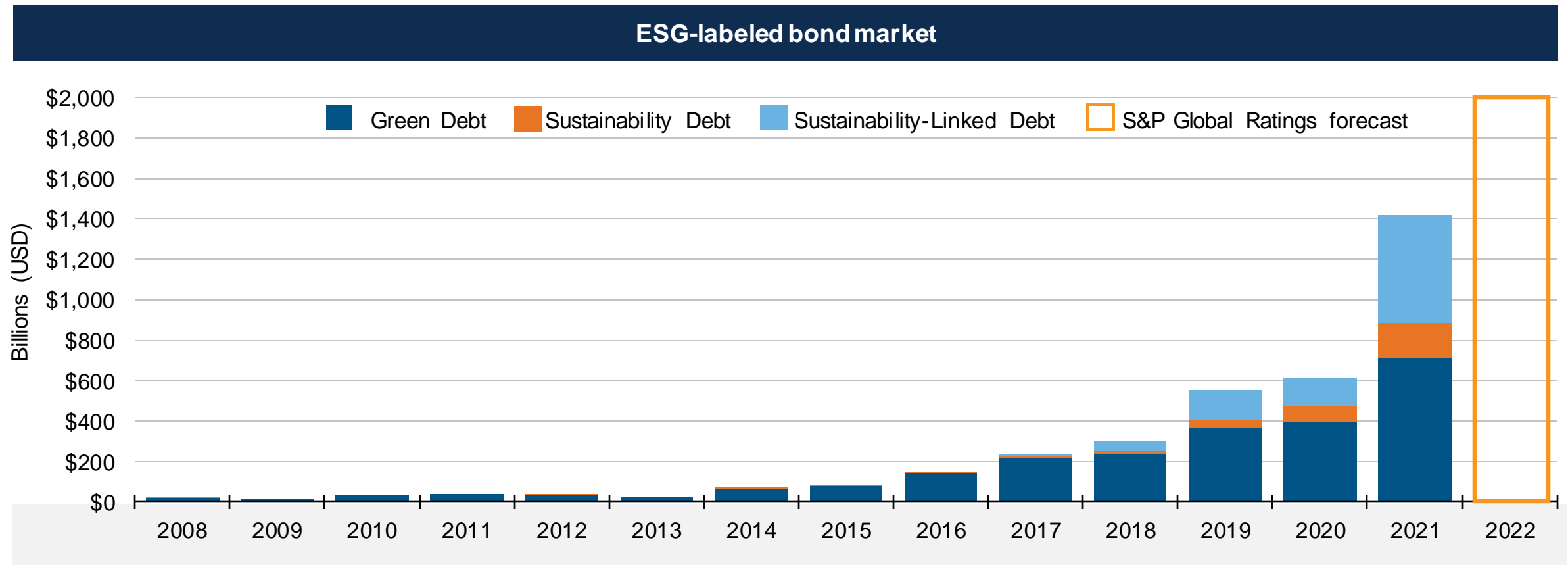
Environmental stresses



Sources: Producer Price Index from FRED - US Bureau of Labor Statistics, World population from Our World in Data - Gapminder (v6), HYDE (v3.2), UN (2019), annual CO2 emissions from Global Carbon Project.
Revenue projection by McKinsey & Company.

The capital required is over \$2.5T USD / year – Most of it financed by debt

Sustainable debt was projected to exceed \$2T in 2022



Source: Bloomberg, Environmental Finance and S&P Global Ratings. *Data through June 30, 2021.

Why us?

Greenchip



15+ years focused exclusively on the environmental economy

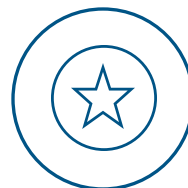


Value managers in a growth space



Long term track record of outperformance

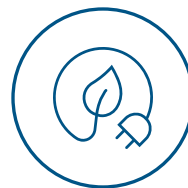
Fixed Income



Established leader in sustainable fixed income within Canada

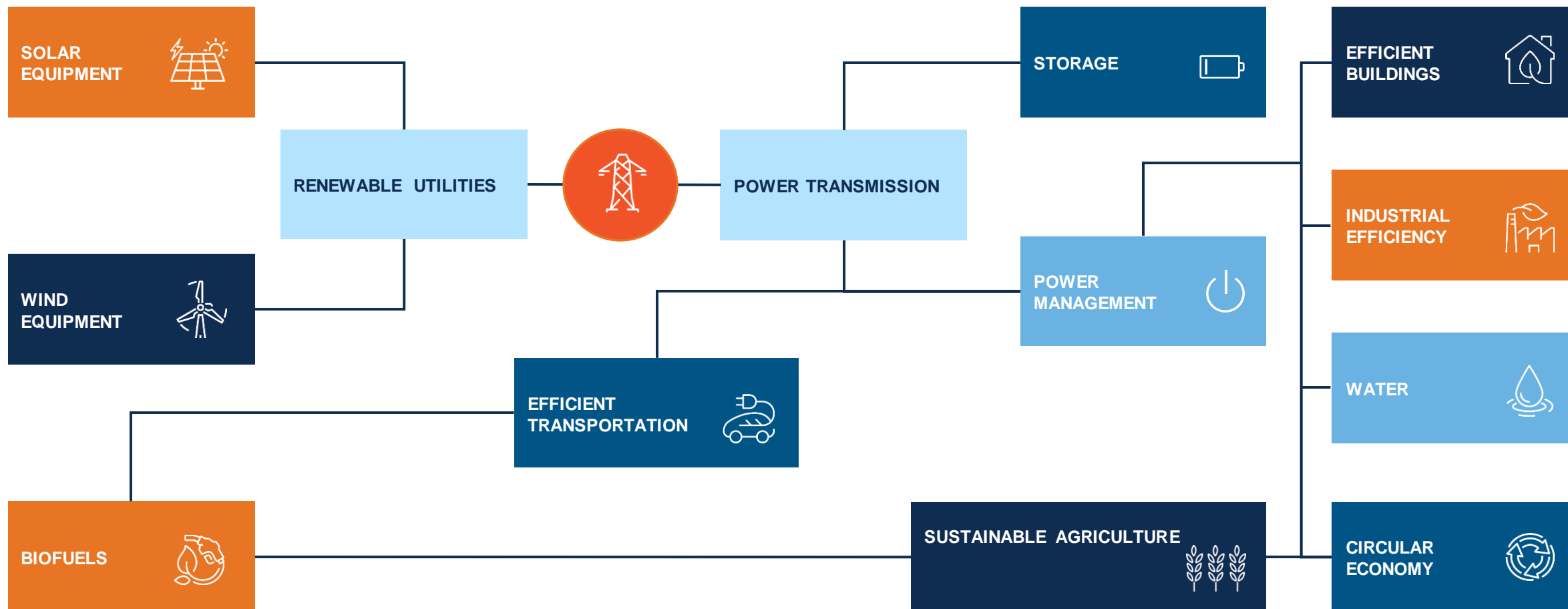


Integrated research methods with specialists in ESG and sustainable debt

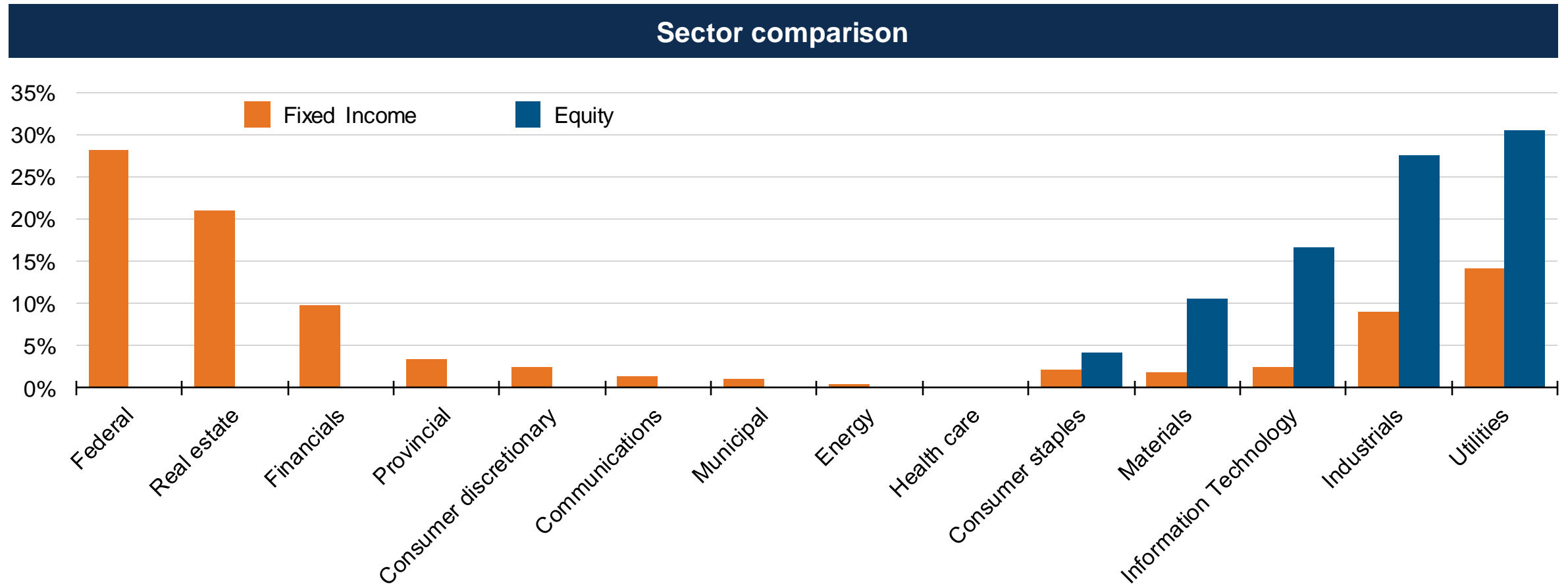


5+ year track record of managing sustainable mandates

Energy transition portfolios are the pathway to reduce global emissions – what we're excited about today



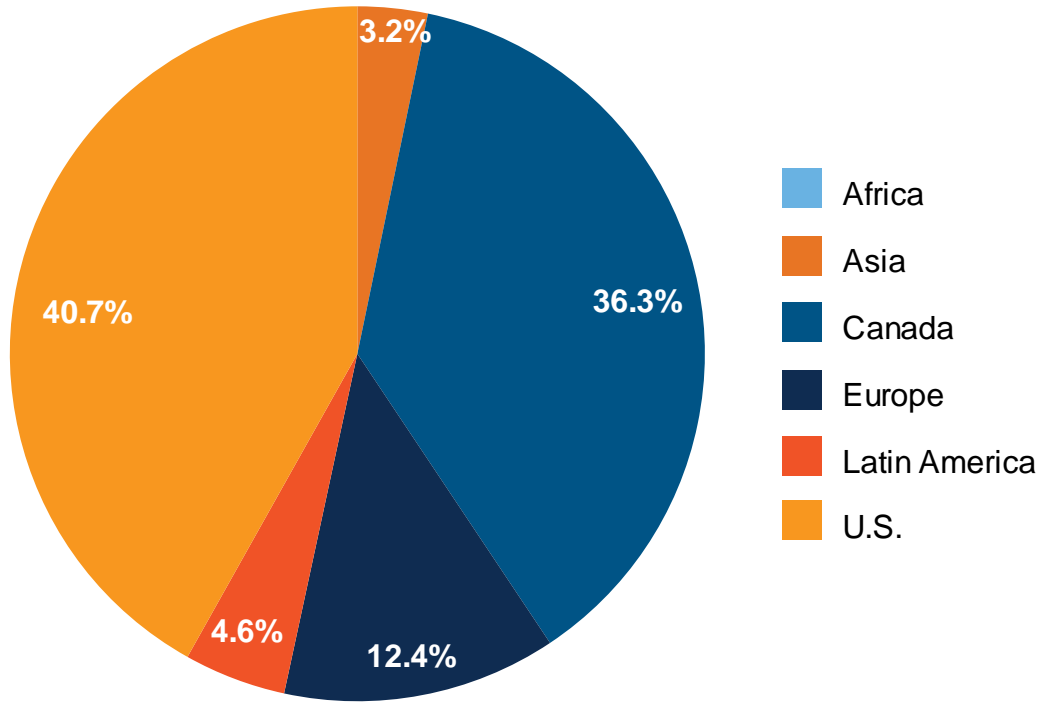
Benchmark agnostic: sector exposures



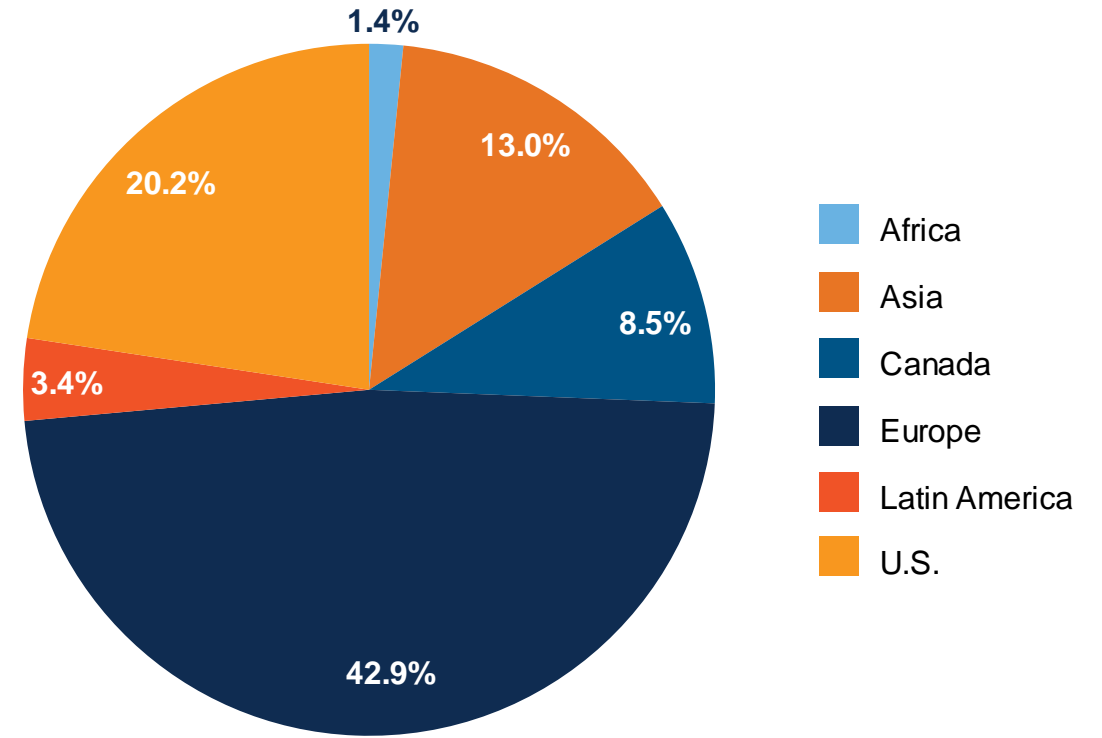
Source: Mackenzie Portfolio Analytics – as of August 31, 2022, excludes cash and equivalents

Benchmark agnostic: geographic exposures

Fixed income sleeve



Equity sleeve



Source: Mackenzie Portfolio Analytics – as of August 31, 2022, excludes cash and equivalents.

Why use this fund in your portfolios?



The great energy transition

Creating a tailwind behind environmental sectors and significant new risks for unprepared investors



Diversification

Low correlation and resemblance to many investor portfolios

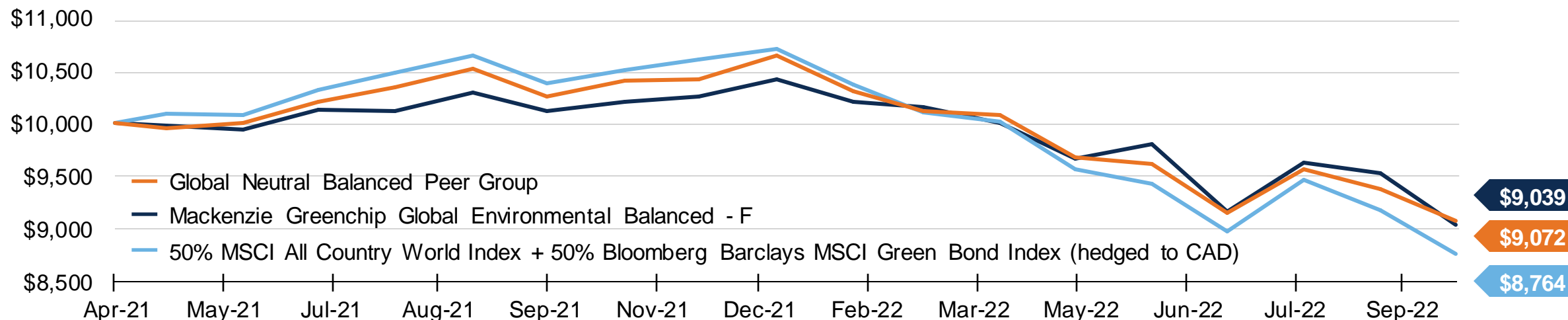


Experience +
track record

1st quartile performance from both equity and fixed income managers

- 15+ years experience with environmental equities
- 5+ years experience with sustainable fixed income

Growth of \$10,000 – Mackenzie Global Environmental Balanced Fund – F



	1mo	6mo	YTD	1yr	Since Inception 04/10/2021
Mackenzie Greenchip Global Environmental Balanced – F	-5.1%	-9.7%	-13.2%	-10.6%	-6.6%
50% MSCI All Country World Index + 50% Bloomberg Barclays MSCI Green Bond Index (hedged to CAD)	-4.6%	-12.5%	-18.1%	-15.6%	-8.6%
Global Neutral Balanced Peer Group	-3.3%	-10.0%	-14.7%	-11.6%	-6.4%
Percentage of Peers Beaten	6	61	72	63	46

Source: Source: Morningstar Direct, as of September 30, 2022