NOVOGRADAC®

2022 HISTORIC TAX CREDIT CONFERENCE

Preconference

***Times are in Central Standard zone and subject to change**

Wednesday, Oct. 5, 2022

10 a.m.-5 p.m. **The Basics of Historic Tax Credits**

Learning objectives:

- Identify the different types of historic tax credits
- Detail the application process for historic tax credits
- Define qualified rehabilitation expenditures
- Define qualified rehabilitation buildings
- Identify the events that lead to credit recapture and calculate the amount of recapture
- Identify the structures used in historic tax credits
- Identify when historic tax credits can be combined with other tax credits, and the potential advantages and disadvantages of these structures
- Differentiate between the single-tier and the pass-through lease structures of HTC ownership
- Read IRS Revenue Procedure 2014-12 and list Safe Harbor requirements
- Define 50(d) income
- Identify the effects of tax reform, the pandemic and recent regulations on HTCs
- Identify best practices for completing the NPS application
- Define Safe Harbor and apply it to HTC transactions
- Identify tax-exempt use issues for HTC
- Apply at-risk rules in projects involving multiple placed-in-service dates
- Identify best practices in financial modeling and transaction structuring

Instructional delivery method: Group live
Program level: Basic
Prerequisites: None
Advance preparation required: None
Recommended field of study: Taxes
Recommended CPE credits: 6

1-4 p.m. **Planning, Modeling, and Financial Engineering an HTC Project**

Learning objectives:

- Identify the elements of an HTC project financial model that are most important to developers and investors
- Calculate how changes in model variables affect other areas of the model
- Identify ramifications of investor terms sheets beyond credit price

Instructional delivery method: Group live
Program level: Intermediate
Prerequisites: A basic understanding of the historic tax credit program
Advance preparation required: None
Recommended field of study: Finance
Recommended CPE credits: 3

Conference Day 1

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Thursday, Oct. 6, 2022

9:30-10:45 a.m. **Washington Report**

Learning objective(s): Identify potential changes to the federal historic tax credit based on the outcomes of the midterm elections

Instructional delivery method: Group internet/group live
Program level: Update
Prerequisites: A basic understanding of the historic tax credit program
Advance preparation required: None
Recommended field of study: Specialized knowledge
Recommended CPE credits: 1.5

11:00 a.m. - Noon **HTC Marketplace: Investor Equity Insights**

Learning objective(s): Identify the effects of inflation on HTC equity pricing, trending transaction types and structuring, and where the market is headed in the future

Instructional delivery method: Group internet/group live
Program level: Intermediate
Prerequisites: A basic understanding of the historic tax credit program
Advance preparation required: None
Recommended field of study: Economics
Recommended CPE credits: 1

1:30-2:30 p.m. **Building the Capital Stack**

Learning objective(s): Identify tools that can help make the difference in a development penciling out financially

Instructional delivery method: Group internet/group live
Program level: Intermediate
Prerequisites: A basic understanding of the historic tax credit program
Advance preparation required: None
Recommended field of study: Finance
Recommended CPE credits: 1

2:45-3:45 p.m. **Promoting Equity in Community Development**

Learning objective(s): Identify best practices for promoting diversity, equity and inclusion in organizations involved in historic preservation development

Instructional delivery method: Group internet/group live
Program level: Basic
Prerequisites: None
Advance preparation required: None
Recommended field of study: Specialized knowledge
Recommended CPE credits: 1

4-5 p.m. **HTC Hot Topics and Trends**

Learning objective(s): Identify current trends affecting HTC developments, including rising interest rates, supply chain challenges, and construction cost inflation

Instructional delivery method: Group internet/group live
Program level: Intermediate
Prerequisites: A basic understanding of the historic tax credit program
Advance preparation required: None
Recommended field of study: Specialized knowledge
Recommended CPE credits: 1

Conference Day 2

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Friday, October 7, 2022

9-10 a.m. **HTC Projects with Tax-Exempt Sponsors**

Learning objective(s): Identify the tax-exempt use prohibitions and structuring strategies for using the HTC for a tax-exempt sponsored project

Instructional delivery method: Group internet/group live
Program level: Intermediate
Prerequisites: A basic understanding of the historic tax credit program
Advance preparation required: None
Recommended field of study: Specialized knowledge
Recommended CPE credits: 1

10:15-11:15 a.m. **State of the States**

Learning objective(s): Identify states where the HTC has been introduced and best practices for using state HTC as well as for advocating for introduction or expansion of state-level HTC

Instructional delivery method: Group internet/group live
Program level: Intermediate
Prerequisites: A basic understanding of the historic tax credit program
Advance preparation required: None
Recommended field of study: Specialized knowledge
Recommended CPE credits: 1

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Excluding pre-conference workshops, it is possible to obtain a maximum of 7.5 credits at this conference.