

AGENDA

2023 Spring New Markets Tax Credit Conference

2023 Spring New Markets Tax Credits Conference Agenda

June 8-9, 2023

*All times EDT

Wednesday, June 7, 2023

9 a.m.-4 p.m.

NMTC Basics

Learning objective(s):

- Identify the role tax credits serve in incentivizing corporations to invest in low-income communities
- Calculate when and how many credits are claimed based on the amount of qualified equity investment(s)
- Differentiate between the roles of the CDFI Fund, CDEs, investors and Qualified Active Low-Income Community Businesses (QALICB)
- List the elements of the new markets tax credit program definition
- Identify the advantages of the leverage structure in reducing tax credit pricing as well in lowering interest rate for QALICBs
- Compare the success rate of allocation amounts awarded vs. requested as well as number of applicants vs. allocatees among all previous allocation rounds
- List the ways a member of a governing or advisory board can represent the interests of a low-income community
- Define what it means to be a “low-income community” and differentiate between primary and secondary criteria for being an area of higher distress
- Identify the tests needed to make a business a QALICB
- Differentiate between the direct tracing and the safe harbor tests for satisfying the “sub all” requirement
- Identify which actions violate NMTC program rules and lead to recapture of new markets tax credits

Instructional delivery method: Hybrid
Program level: Basic
Prerequisites: None
Advance preparation required: None
Recommended field of study: Taxes
Recommended CPE credit: 6

1-5 p.m.

NMTC Compliance

Learning objective(s):

- List the steps of NMTC compliance from setting up the CDE through CIIS reporting
- List requirements for becoming a community development entity (CDE)
- Identify IRS and CDFI Fund Requirements at closing
- Identify rules required to avoid credit recapture
- Recall best practices for managing compliance risks
- Differentiate between gross income test, services performed test and tangible property test
- Define targeted population
- List requirements of investments to be considered qualified equity investments (QEIs)
- Identify pitfalls in passing the sub-all test
- Distinguish between distributions and redemptions when avoiding credit recapture
- Differentiate between calculating taxable income of a corporation vs. for a partnership
- Identify common areas of concern regarding redemption risk as well as ways to mitigate risks
- Identify the required compliance reports for the NMTC program as well as how to complete those reports during the compliance period
- List major considerations for the parties when the compliance window is over
- Identify the required reporting requirements for CDEs at the end of the compliance period

Instructional delivery method: Group live
Program level: Intermediate
Prerequisites: None
Advance preparation required: None
Recommended field of study: Taxes
Recommended CPE credit: 4

Thursday, June 8, 2023

9:30-10:45 a.m.

Washington Report

Learning Objective(s): Identify the potential impact of regulatory action on NMTC expansion and permanence

Instructional delivery method: Group live

Program level: Update

Prerequisites: A basic understanding of the NMTC incentive

Advance preparation required: None

Recommended field of study: Specialized knowledge

Recommended CPE credit: 1.5

11 a.m.-Noon

Insight from NMTC Investors

Learning Objective(s): Identify the potential impact of the state of the economy and new GAAP guidance on investor strategies

Instructional delivery method: Group live

Program level: Intermediate

Prerequisites: A basic understanding of how the NMTC incentive

Advance preparation required: None

Recommended field of study: Economics

Recommended CPE credit: 1

1:30-2:30 p.m.

Majority Investing in Minority-Owned Businesses

Learning Objective(s): Identify needs, opportunities and challenges in investing in minority-owned businesses

Instructional delivery method: Group live

Program level: Intermediate

Prerequisites: A basic understanding of the NMTC incentive

Advance preparation required: None

Recommended field of study: Specialized knowledge

Recommended CPE credit: 1

2:45-3:45 p.m.

Big Promise of Small Business Loan Funds

Learning Objective(s): Identify best practices for small business loan funds for NMTC financing

Instructional delivery method: Group live

Program level: Intermediate

Prerequisites: A basic understanding of the NMTC incentive

Advance preparation required: None

Recommended field of study: Finance

Recommended CPE credit: 1

4-5 p.m.

CDFI Fund Insiders

Learning Objective(s): Identify application and compliance issues for the 2022 allocation round, as well as anticipated changes for 2023

Instructional delivery method: Group live

Program level: Intermediate

Prerequisites: A basic understanding of the NMTC incentive

Advance preparation required: None

Recommended field of study: Specialized knowledge

Recommended CPE credit: 1

Friday, June 9, 2023

9-9:55 a.m.

Measuring and Reporting Community Impact

Learning Objective(s): Identify best practices for measuring community impact and efficacy

Instructional delivery method: Group live

Program level: Intermediate

Prerequisites: A basic understanding of the NMTC incentive

Advance preparation required: None

Recommended field of study: Specialized knowledge

Recommended CPE credit: 1

10-10:55 a.m.

QALICB Challenges, Hurdles, Solutions

Learning Objective(s): Identify best practices for navigating NMTC financing challenges as a QALICB

Instructional delivery method: Group live

Program level: Intermediate

Prerequisites: A basic understanding of the NMTC incentive

Advance preparation required: None

Recommended field of study: Specialized knowledge

Recommended CPE credit: 1

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