# 

# By the Cakebread family

Why the Central Coast and Why Now?



#### About Cakebread

# Bezel



Family owned since 1973

Celebrating 50 years of wine experience



Long-standing Roots in Napa & Anderson Valleys

17 estate vineyards,1,875 acres (~800 plantable)



Unwavering Quality

Blending technology and tradition in the vineyards and cellar



**Committed to Sustainability** 

IWCA member, Napa Green & Fish Friendly Farming certified

## Bezel Winemaker Jane Dunkley

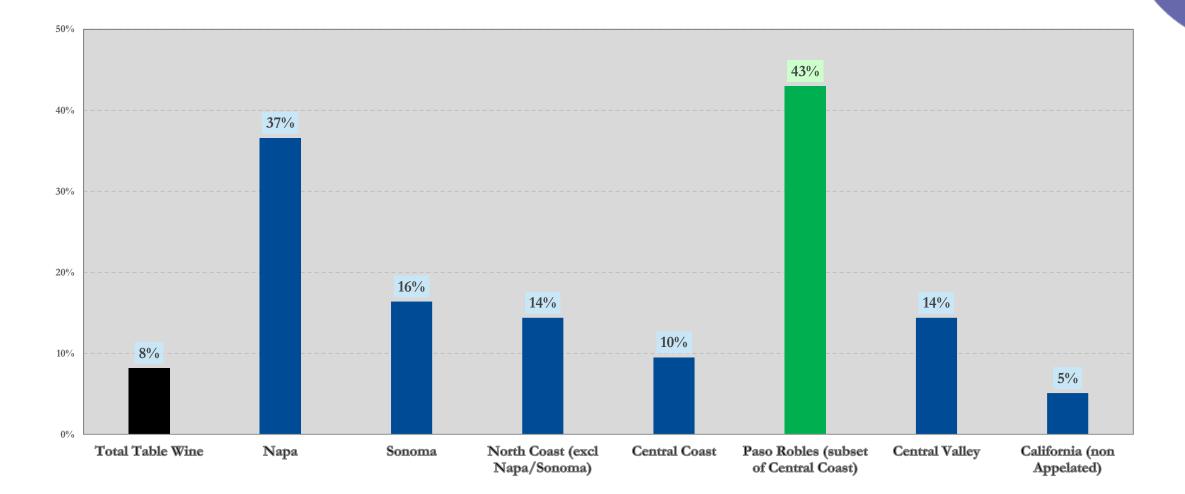
- Australia native
- Based in Paso Robles
- 25 vintages across 4 countries (U.S., Italy, Portugal, Australia)
- Central Coast experience with Bridlewood, Bonny Doon, Edna Valley Vineyards
- Master of Wine candidate





# Why? "the romance"

#### Paso Robles Growth vs other AVAs

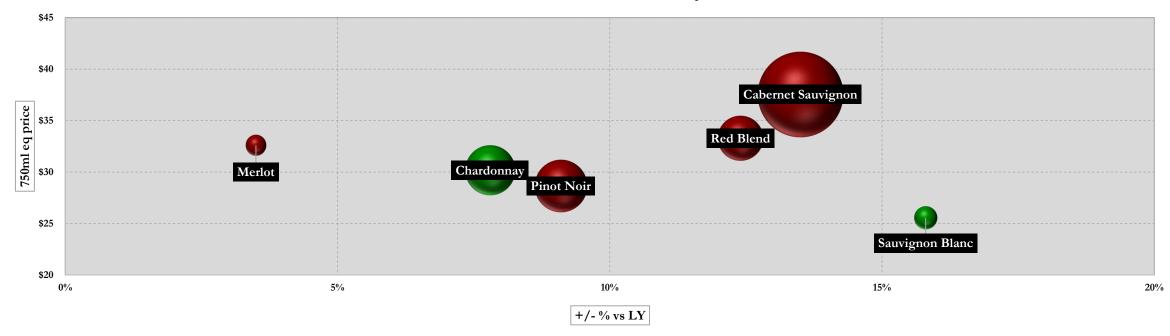


Source: Nielsen ending 2021 versus 2019

Why Chardonnay, Pinot Noir & Cabernet?

- Top 3 varietals at \$20+; Strong growth & high price points
- Cakebread's long-standing reputation with these varietals
- Better to meet sales demand; Not as limited as with Cakebread Cellars Napa supply

#### \$20+ Domestic Table Wine by Varietal



#### Cakebread Family Portfolio

Brand

Essence

Target

ad Family Portf	Bezel	
Cakebread Cellars	Mullan Road Cellars From the Cakebread Family	<b>BEZEL</b> From the Cakebread Family
Always exceptional, always welcoming	Exploring new wine frontiers	A glass as great as we are together
<ul><li>Core: Baby Boomers</li><li>Recruits: GenX</li></ul>	<ul><li>Core: Baby Boomers</li><li>Recruits: GenX</li></ul>	Older Millennials/Younger GenX (30-45 years old)
On-Premise	On-Premise and Off-Premise	Off-Premise chains

Channel Focus	On-Premise	Independents	Off-Premise chains
Wine Style	<ul><li>Refined, sophisticated</li><li>Bright, concentrated</li><li>Food friendly</li></ul>		<ul> <li>Vibrant, fruit-forward</li> <li>Fresh (whites)</li> <li>Moderate tannins (reds)</li> </ul>
Location/ AVA	Napa Valley	Royal Slope, WA	Other than Napa (West Coast focus)

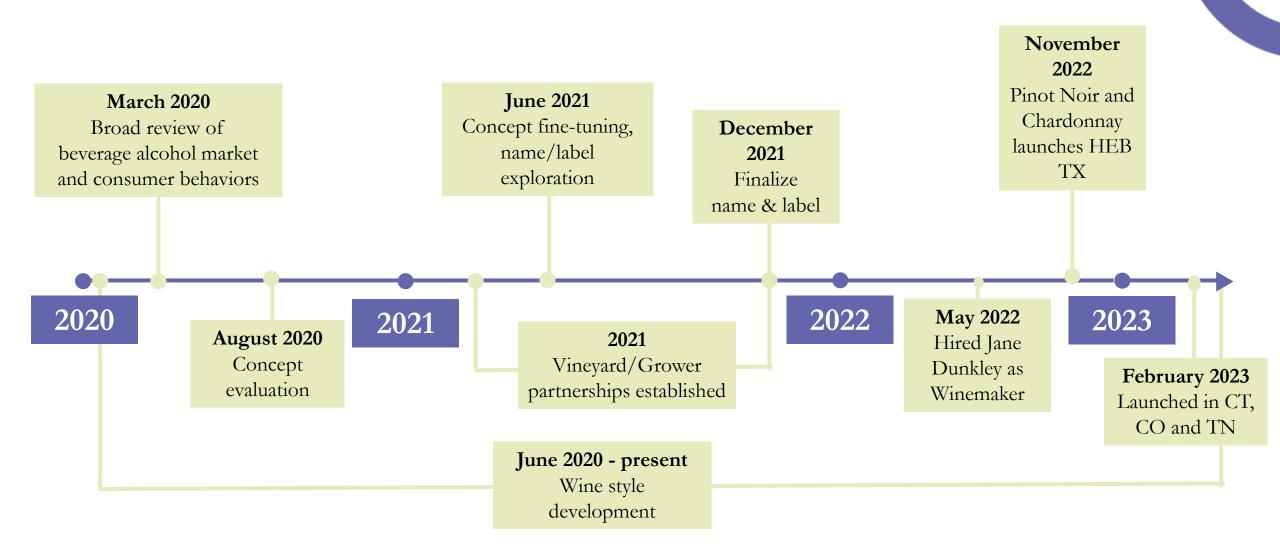
## Reaching New Consumers

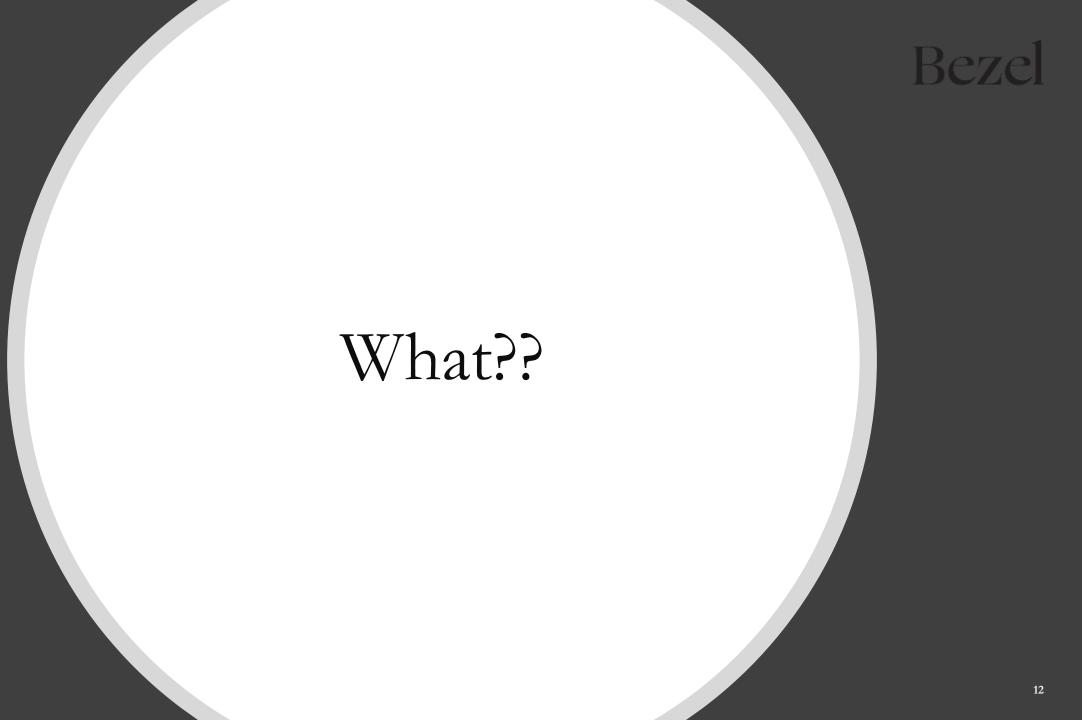
- Older Millennials/Younger GenX (30-45 years old)
- Seeking quality wines to enjoy more often, not save for major moments
- Favor brands reflecting their values
  - (diversity & social responsibility)





#### A Project in the Making





#### Introducing Bezel

From the Cakebread Family

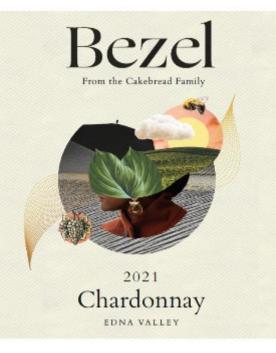
We believe everyday occasions deserve special wines.

That's why we created Bezel wines ...

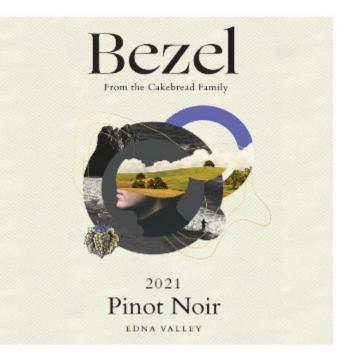
a glass as great as the individuals who gather around the table to drink it.



#### The Wines



- Lemon zest, Granny Smith apple, fresh pear, vanilla spice
- ► 20% new French oak
- ▶ 14.1% alcohol



- Ripe plum, black cherry, raspberry, cedar, baking spice
- ► 20% new French oak
- ▶ 13.5% alcohol





2021 Cabernet Sauvignon

- Wild blackberry, boysenberry jam, dark chocolate & bay leaf
- ► 20% new French oak
- ▶ 14.5% alcohol

#### The Labels

# Bezel

Our wines are complex and vibrant. So are our labels.

Each label collage blends ...

- Black & white photographs by Jack Cakebread
- Silhouettes celebrating each person's unique qualities
- Vivid colors & images evoking the fresh, fruit-forward wine style – and the vibrant Central Coast vineyard scenery



EDNA VALLE

#### The Name

#### Bezel speaks to craftmanship.

With jewelry, a bezel is the grooved setting that holds a valuable gem or watch face in place.

With wine, Bezel symbolizes the 50 years of expertise and craftmanship we bring to our new ventures in the Central Coast.





What makes Edna Valley special?

- 5 miles from the ocean
- Long growing season February bud break to October harvest
- Slow ripening grapes  $\rightarrow$  nuanced flavors
- AVA established in 1982, the 10<sup>th</sup> in the U.S.
- Small AVA: 35 square miles, 22,000 acres

What makes Paso Robles special?

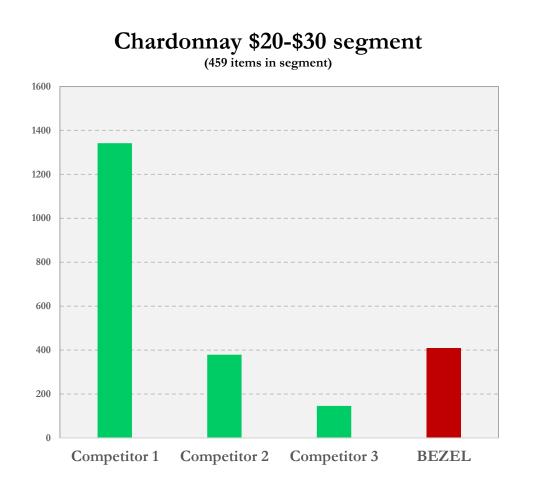
- Fastest growing U.S. wine region (+43% vs. +8% TTL Table Wine)
- Hot, sunny days and cool, clear nights → Classic Cabernet Sauvignon fruit with supple tannins and fresh acidity
- Perfectly captures our target vibrant, fruit-forward wine style

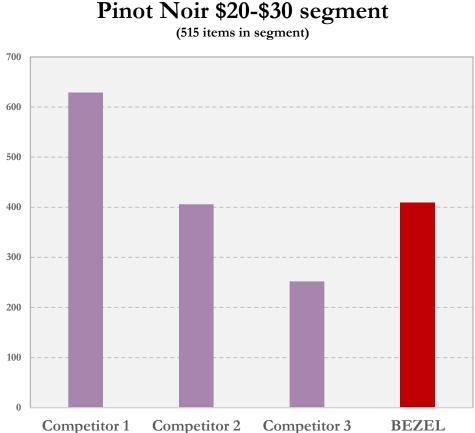


# How?

- Fruit purchased from grower vineyards
- Custom Crush Facilities located in the Central Coast
- Wine goes to our long-time partners at Kobrand for sales and distribution
- Initially released into test markets TX, TN, CO, CT
- Test markets have 2021 Edna Valley Pinot Noir and Chardonnay, release 2021 Paso Robles Cabernet Sauvignon September 2023
- Expand to national release

#### #2 Selling Brand in TX Test Market





Bezel

HEB Data: 9/7/22 thru 1/23/23

# It takes a village...

Anthony Bozzano Audra Cooper Eddie Urman Stewart Cameron Patrick Doyle Doug Filipponi Rawley Hermreck Fritz Helzer Shayden Castro Matt Merrill Ryan Scott Lee Nesbitt Erin Amaral Matt Turrentine James Ontiveros Audra Cooper Josh Baker Gregg Hibbits Fintan du Fresne (and many more)



Our purpose: To deliver a glass of wine as great as the individuals who gather around the table to drink it.