

# Offshore: Financial Investigation

Each participant will be assigned to a group and review the scenarios. Using the information provided in the presentation, consider how the group might approach their facts. Each group will report on their facts, their investigative strategy, and the questions they would want to have answered as a part of the case.

1. **Scenario 1: Offshore Tax Evasion:** A wealthy businessman in the United States has been using offshore accounts in the Cayman Islands to hide \$10 million in income from the IRS. The businessman used a complex network of shell companies and trusts to conceal the true ownership of the funds and evade taxes.
2. **Scenario 2: Trade-Based Money Laundering:** A criminal organization in Mexico is using trade-based money laundering to move \$50 million in drug proceeds across the border into the United States. The organization is using false invoicing and over-valuation of goods to disguise the movement of funds.
3. **Scenario 3: Real Estate Laundering:** A corrupt politician in Russia has been using real estate transactions to launder \$100 million in bribes and kickbacks. The politician used shell companies and nominees to purchase high-end properties in London, which were then sold at inflated prices to launder the funds.
4. **Scenario 4: Casino Laundering:** A criminal syndicate in Macau is using casino gambling to launder \$200 million in proceeds from illegal activities. The syndicate is using junket operators and VIP rooms to move large amounts of cash into the casino, where it is then converted into chips and used for gambling.
5. **Scenario 5: Shell Company Laundering:** A group of fraudsters in Nigeria is using shell companies to launder \$500 million in proceeds from an advance-fee scam. The fraudsters are using a network of shell companies and bank accounts in multiple countries to move the funds and conceal their true origin.
6. **Scenario 6: Investment Laundering:** A hedge fund manager in Switzerland has been using sophisticated investment strategies to launder \$1 billion in embezzled funds. The manager used complex financial instruments and offshore accounts to move the funds through multiple jurisdictions and disguise their true origin.