



Review & Preview

AM Best's 31st Annual *Review & Preview* Conference
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Roundtable Discussion: Secondary Perils

Rich Attanasio – Senior Director, AM Best

Karen Clark – Co-founder and CEO, Karen Clark & Co.

Dan Dick – Executive Managing Director, Aon Reinsurance

Dr. Jayanta Guin – EVP and Chief Research Officer, Verisk

Please download the conference app for access to polling questions, Q&A and conference details



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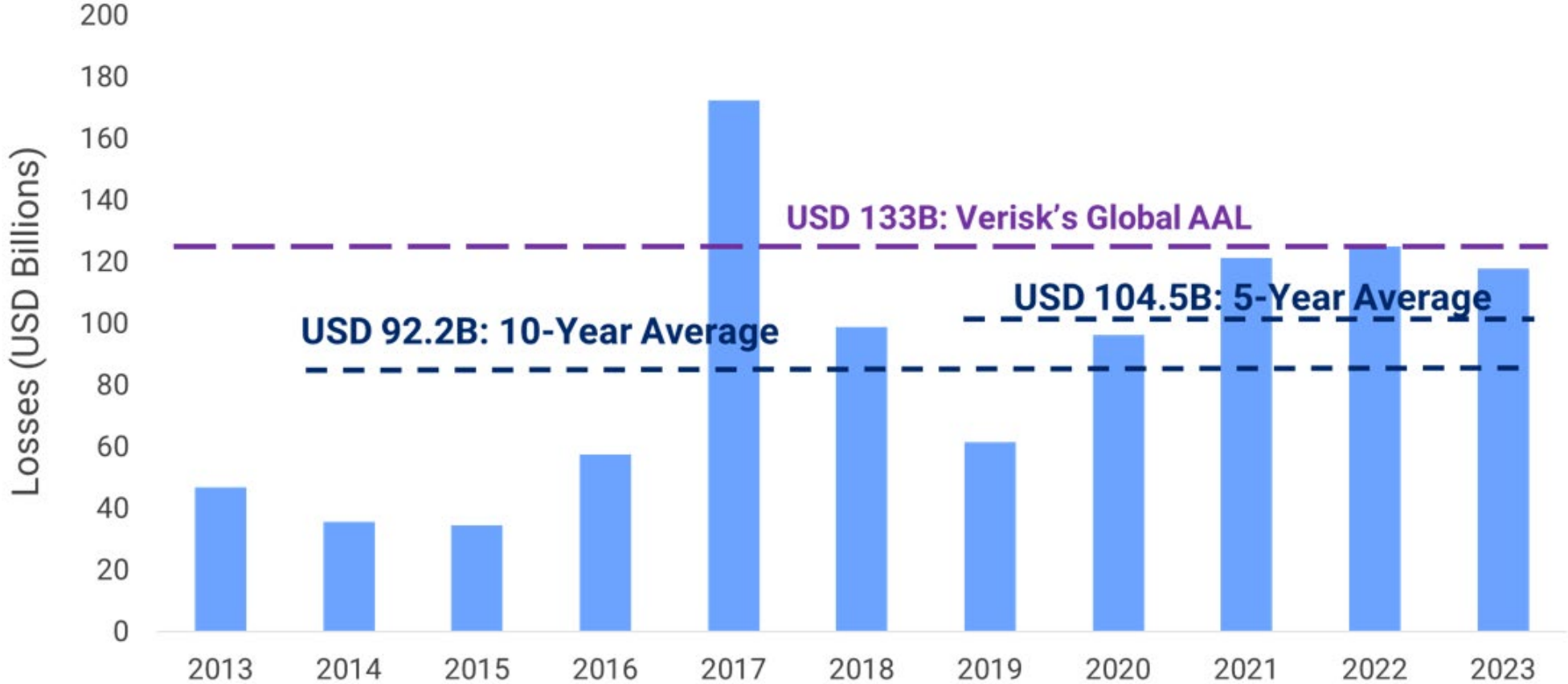


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This session has live Q&A – please submit questions via the “Ask A Question” icon in the session navigation bar

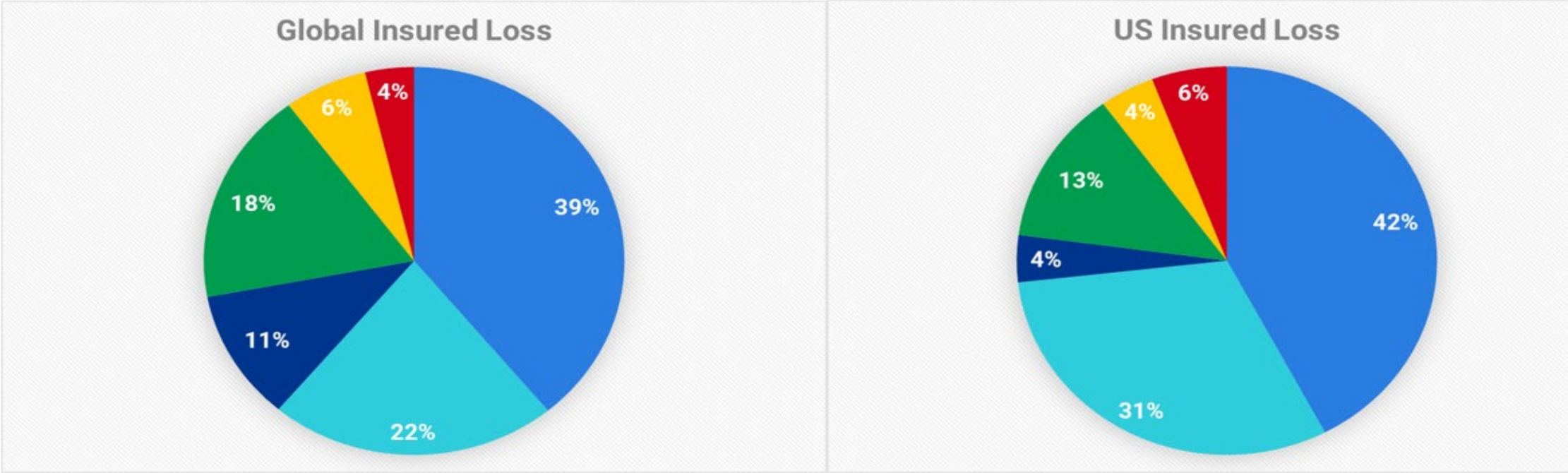


Actual Insured Losses Remain Below Global Modeled Average



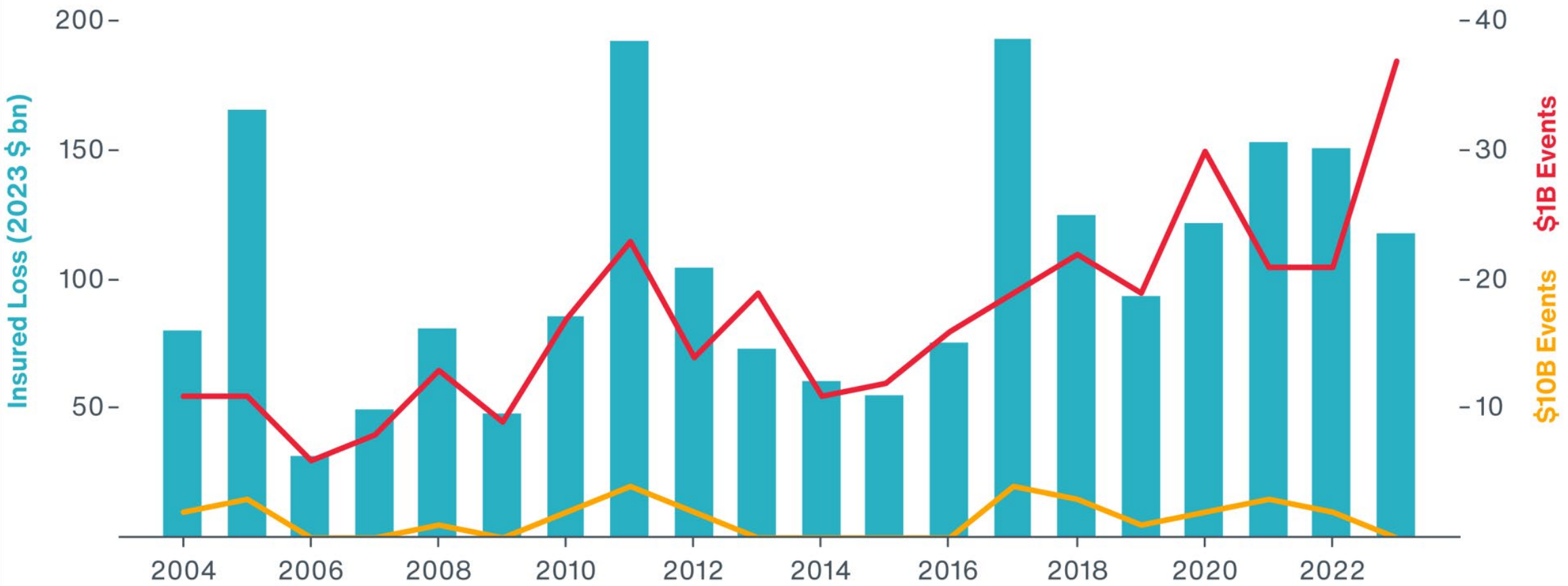
Sources: Aon, Swiss Re, Gallagher Re, and Verisk

“Secondary” Perils Dominate Expected (AAL) Loss



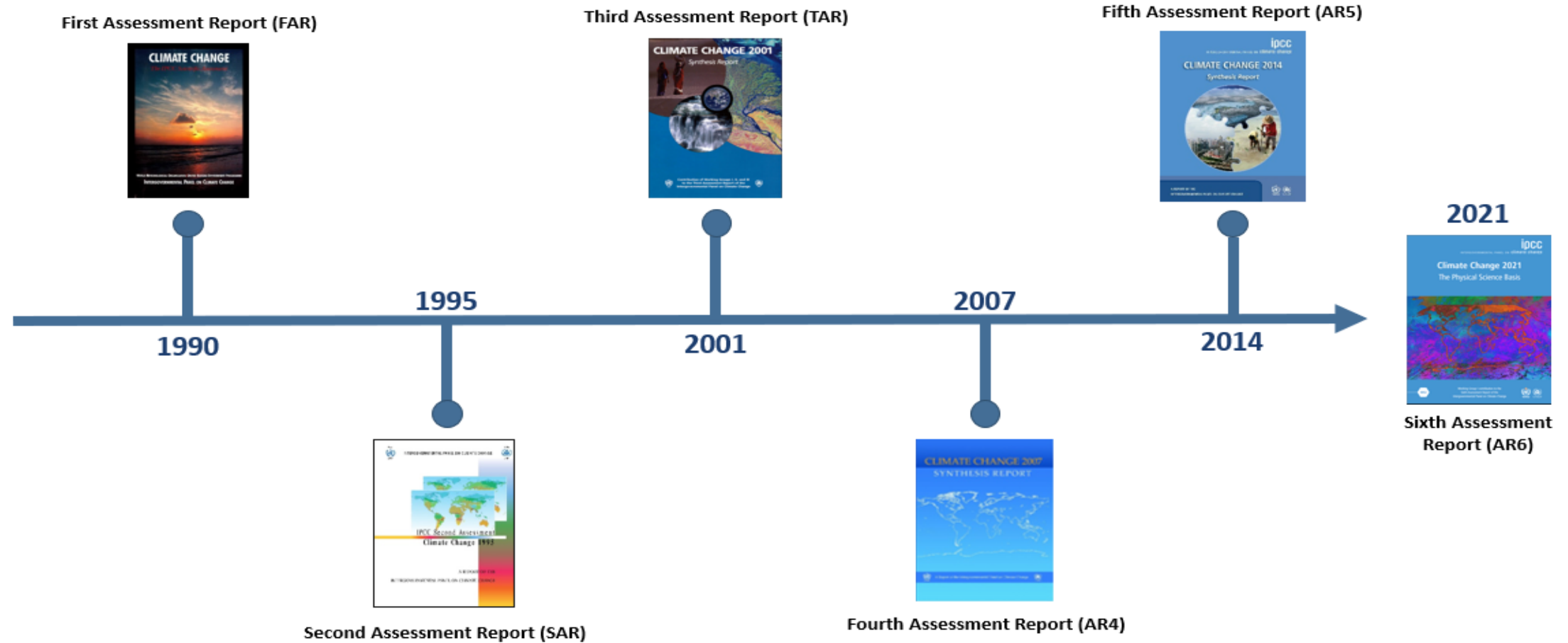
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Global Insured Losses and Number of Billion-Dollar Events



Data: Aon Catastrophe Insight

Scientific Consensus: The Intergovernmental Panel on Climate Change (IPCC) Assessment Reports (AR)



The AR6 Consensus on Climate Change Impacts on Weather and Extreme Events

	Frequency	Severity	Confidence
Hurricanes	No change	Increase	High
Coastal Flooding	Increase	Increase	High
Wildfires*	Increase	Increase	High
Inland Flooding*	Increase	Increase	Medium
Winter Storms	Uncertain	Increase	Medium
Severe Convective Storms	Uncertain	Uncertain	Low

*Impacts of climate change on these hazards is highly region-dependent

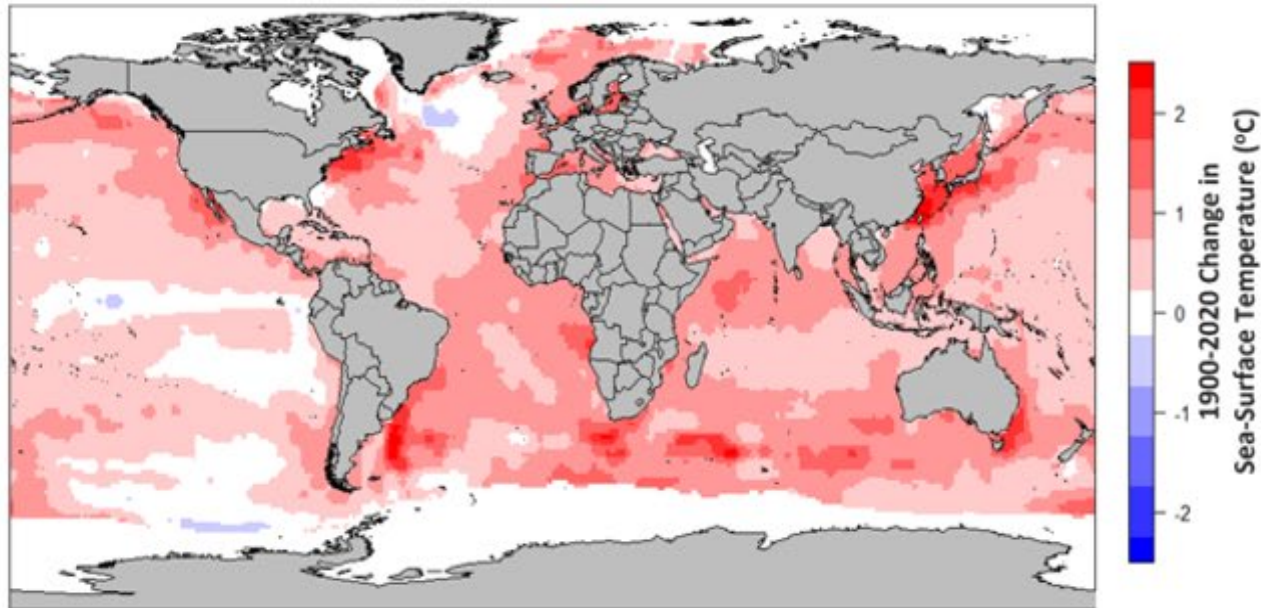


The Innovation and Technology Leader in Catastrophe Risk Modeling

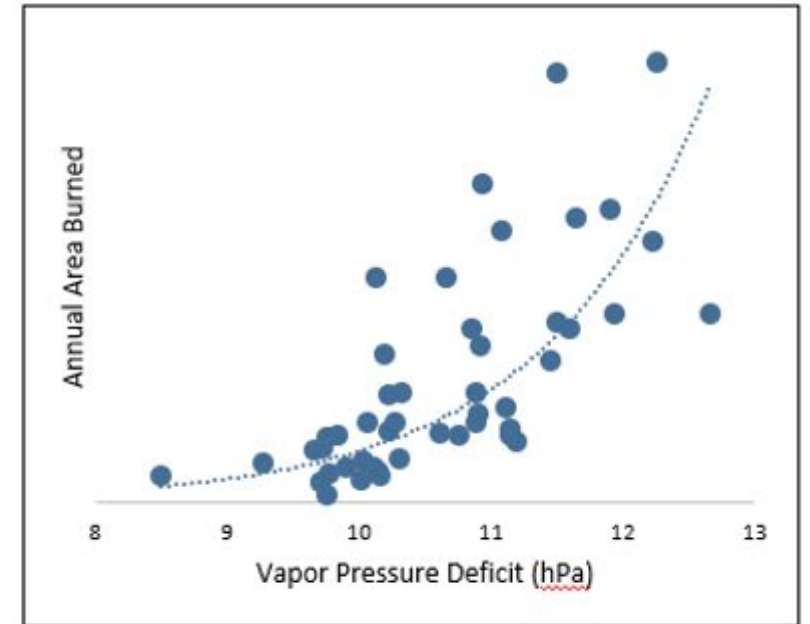
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Hurricane and Wildfire Severity Changes Dominated by a Primary Variable

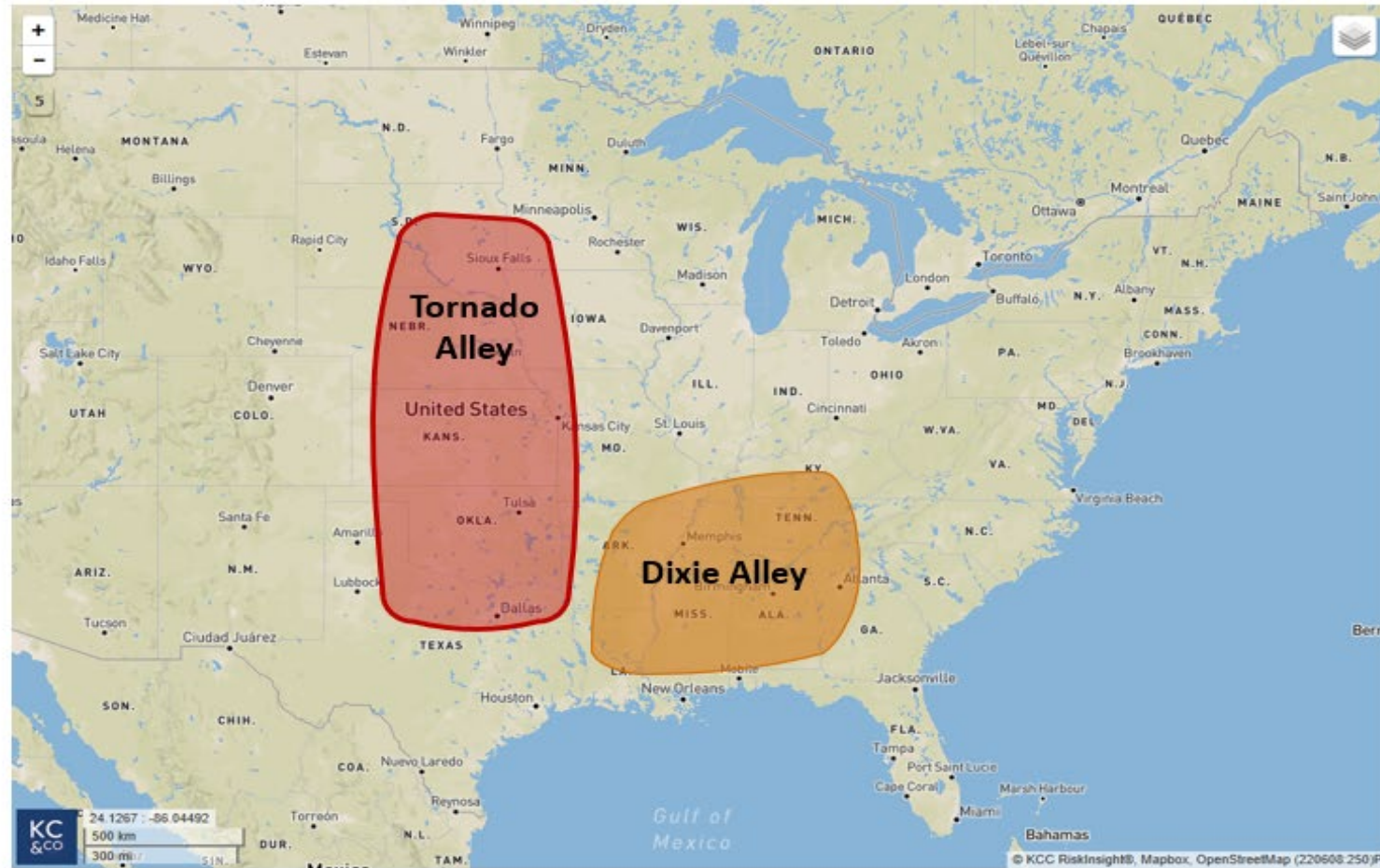
Sea Surface Temperatures



Vapor Pressure Deficit (VPD)



There is Evidence for a Shift in SCS Activity From Tornado Alley to Dixie Alley



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Q&A



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